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Press Release

NetConnect Germany launches tendering for market-making services at the NCG VTP

Ratingen (Germany), 16 October 2019. NetConnect Germany GmbH & Co. KG (NCG) is opening a tender process for market-making services to be provided at its virtual trading point (VTP) for the period 1 January 2020, 6 am until 1 July 2020, 6 am, with market participants being asked to submit their bids between 18 November 2019, 12:00 hours and 29 November 2019, 12:00 hours. The aim is to further improve liquidity in the futures and forwards markets at the NCG VTP.

For the calendar year 2019 NCG already contracted market-making services. Due to the gained experiences, the contractual agreement was amended marginally. The contractual agreement as well as further information regarding the tender process are available on the NCG website.

For the second half of the year 2020 NCG will conduct a tender process for market-making services as well. The tender process will likely be executed in May 2020.

NetConnect Germany handles the operational management of the market area cooperation between bayernets GmbH, Fluxys TENP GmbH, Thyssengas GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH and terranets bw GmbH. Its gas market area, which stretches from the North Sea coast down to the Alps, is the largest German market area, with around two thirds of all end-user gas volumes in Germany being transported via the NCG market area.

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